



TO: GOVERNANCE COMMITTEE (GC)
FROM: EXECUTIVE DIRECTOR'S OFFICE (EDO)
SUBJECT: OSBORNE PROPERTY DISPOSAL
DATE: NOVEMBER 5, 2018


At the direction of the GC, the EDO solicited offers for the 44-acre Osborne Tract located in Morrill County. The offer period closed on November 1st and we received one offer for \$278,000 (attached). The EDO recommends that the GC accept this offer and authorize the sale to proceed to closing. It is anticipated that the sale will be closed before the December GC meeting.

CONFIDENTIAL

Offer to Purchase Real Estate in Morrill County Nebraska

1. BUYER: **Welson Properties, LLC** offers to purchase, subject to the terms and conditions set forth herein, the property described in paragraph 2 of this offer.
2. LEGAL DESCRIPTION AND ADDRESS OF THE PROPERTY BEING PURCHASED: **Parcel ID in Morrill County Nebraska 200072326 which is approximately 44.34 acres located in Morrill County Nebraska presently owned by Platte River Recovery Implementation Program as according to the most recent survey.**
3. PURCHASE PRICE: The BUYER will pay **\$278,000.00**
4. CONTINGENCY: None

Buyer(s): **Welson Properties, LLC**
1214 Hancock St.
Holdrege, Nebraska 68949
1-(308)-991-9544
1-(701)-527-6004
rlnelsony@charter.net
nwells@outdoorproperties.com


Buyer: Richard L. Nelson

10-11-2018
Date


Buyer: Nicholas M. Wells

10-8-18
Date